

Hunt Midwest PRESS RELEASE

Hunt Midwest Expands into Louisville Market with Development of 322,000 SF Spec Industrial Facility in Blankenbaker Station

State-of-the-art facility to offer direct interstate access, favorable tax rates, and proximity to first-class amenities

Louisville, Kentucky – January 14, 2020 – Kansas City-based Hunt Midwest has its eye on the thriving Louisville industrial market with the development of Blankenbaker Logistics Center, a new speculative industrial building in Blankenbaker Station, a Class A mixed-use business park in eastern Jefferson County. Located just south of I-64 and west of I-265, Blankenbaker Logistics Center will be adjacent to the local FedEx Ground terminal and minutes from UPS Worldport, Downtown Louisville, and Ford's Kentucky Truck and Louisville Assembly Plants.

Blankenbaker Logistics Center will occupy a 20-acre site at 13007 Rehl Rd. and include 322,831 square feet of leasable space, 187 surface parking stalls, 44 tractor trailer parking stalls, and a 140-foot deep truck court. Building features will include 32 dock positions in a cross-dock configuration with 36-foot clear height, four drive-in doors, mechanical dock equipment, seven inch concrete slab flooring, ESFR sprinkler system, and motion sensor LED lighting. Completion of Blankenbaker Logistics Center is scheduled for December 2020.

"Louisville has become a logistics epicenter driving the need for e-commerce distribution space. It is a prime market for industrial development combining low vacancy rates with high demand for distribution from manufacturing, pharmaceutical and e-commerce companies," said Ora Reynolds, president and CEO of Hunt Midwest. "A consistent rise in population and employment opportunities has provided the strong workforce needed to support industry growth and nonexistent occupational taxes have given Louisville an advantage over other metro areas. Direct access to the I-64 interchange and proximity to a variety of first-class amenities has made Blankenbaker Station the ideal spot for Hunt Midwest to put down roots and invest in the Louisville community."

Hunt Midwest brings to the Louisville market an extensive background in industrial development that spans more than 50 years. The company's industrial portfolio includes over 2,500 acres of land development and over 7.4 million square feet of leased buildings.

"We're excited to welcome Hunt Midwest to Louisville and to Blankenbaker Station," said John Hollenbach, managing partner of Hollenbach-Oakley. "Their expertise and extensive track record will add value to the business park. We look forward to collaborating with the Hunt team to complete Blankenbaker Logistics Center as well as other projects in the future."

Hunt Midwest has selected Mindel Scott for civil engineering, H2B Architects for building design, and Summit Construction as general contractor overseeing construction of Blankenbaker Logistics Center. Kevin Grove of CBRE in Louisville will represent Hunt Midwest in the lease-up of the facility.



Hunt Midwest

About Hunt Midwest

Hunt Midwest is a dynamic real estate development company privately held by the Lamar Hunt family. Based in Kansas City with over 50 years of development, construction and management experience, Hunt Midwest's wide range of projects include industrial, commercial, mission critical, self-storage, residential, multifamily, senior living, mixed use and SubTropolis, the world's largest underground business complex. Hunt Midwest is part of the Lamar Hunt family's diverse portfolio of entities involved in real estate, sports/media, energy/resources and private equity investments. In addition to Hunt Midwest, marquee entities include the Kansas City Chiefs, Hunt Southwest, FC Dallas Soccer Club, Toyota Stadium, Chicago Bulls and United Center.

About Hollenbach-Oakley

Hollenbach-Oakley is a Louisville-based commercial real estate development firm providing a full range of services, including land development, project management and site consultation. For more information, visit www.hollenbach-oakley.com.

Blankenbaker Logistics Center Rendering: Rendering 1

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