

Hunt Midwest PRESS RELEASE

Explosion of Activity Ignites Continued Momentum at Hunt Midwest Business Center

Kansas City, MO — September 17, 2018 — With strong leasing activity at the Hunt Midwest Business Center, both HMBC Logistics I and II are now 100% leased. This momentum has triggered the start of construction on HMBC Logistics III and the permitting of HMBC Logistics IV. "Our central location, scalable footprint, strong workforce, excellent highway access, and 100% real property tax abatement for 25 years have resulted in just under 200,000 square feet of leases signed in the last 8 months. This has prompted us to move forward with 650,000 square feet of additional speculative building inventory," said Ora Reynolds, president and CEO of Hunt Midwest.

HMBC Logistics III, a 217,783 square foot, 32' clear height building with an adjacent 3.45 acres of secured, outside storage, is under construction with occupancy in March 2019. HMBC Logistics IV, a 425,000 square foot cross dock facility with 36' clear height, will be available in May 2019.

Hunt Midwest Business Center is within an Enhanced Enterprise Zone (EEZ), offering qualified companies a 25-year, 100% real tax abatement based on investment and job creation. The following new HMBC tenants qualified for 100% real tax abatement:

- Vanguard Packaging and Great Plains Packaging are leasing 100,890 square feet in HMBC Logistics I. This is an
 expansion of their current facilities within the SubTropolis Business Center.
- Online Labels opened a 37,888 square foot regional manufacturing and fulfillment center in HMBC Logistics I as its first Midwest location.
- Wurth DMB opened a 27,164 square foot regional distribution center in HMBC Logistics II to expand its industrial
 fastener division in Kansas City.
- Voss Lighting has leased 27,257 square feet in HMBC Logistics II to expand its presence in Kansas City.

"The activity validates the Hunt Midwest/HSA partnership's decision to invest in multi-tenant facilities geared to tenants ranging from 25,000 square feet to over 100,000 square feet," said Mike Bell, Hunt Midwest vice president of commercial real estate. "At HMBC, we have the ability to meet the distribution and manufacturing needs of 200,000, 425,000 and 1,000,000 square foot users. As your business grows, we have the inventory and infrastructure to accommodate your lease or build-to-suit requirements within HMBC."

HMBC's standard amenities include build-to-suit office, 60' speed bays, ESFR sprinkler systems, expansive truck court depths, and dedicated trailer parking positions. In addition, enhanced fiber and technology infrastructure demanded by companies allow for ultimate efficiency in their warehouse management systems. With immediate proximity to FedEx and UPS terminals and minutes from I-35, I-29 and I-70, HMBC offers companies the ability to reach 85% of the U.S. market within two days.

"HMBC Logistics I perfectly fit our expansion model – it's state-of-the-art, near FedEx and UPS locations, and includes aggressive tax abatement," said Kenny Burns, Logistics Manager for Online Labels' North American operations. "Their in-house construction team is the best. They completed our tenant improvements with incredible speed and they continue to offer some of the best management in the business."



Hunt Midwest

About Vanguard Packaging and Great Plains Packaging

Vanguard Packaging is a manufacturer of point-of-purchase displays, signage, retail packaging and corrugated boxes. Great Plains Packaging is a manufacturer of pressure sensitive labels, spiral-wound paper tubes and cores, and V-Tough Edge Guard™. The companies are headquartered in Kansas City, Missouri. In addition to the corporate headquarters at SubTropolis, the company has offices in St. Louis, Missouri and Bentonville, Arkansas. More information at VanguardPkg.com and at GreatPlainsPkg.com.

About Online Labels

OnlineLabels.com is one of the internet's leading suppliers of blank and custom printed labels. Online Labels is the manufacturer and wholesaler, offering customers around the world hundreds of sizes and configurations, competitive pricing, and no minimum order size. Headquartered in Sanford, Florida, Online Labels also has a location in Reno, Nevada. For more information, visit OnlineLabels.com.

About Würth DMB

Würth DMB distributes quality industrial fastener products. With 110 locations strategically located across North America and select international partnerships, Würth DMB offers global purchasing power, with a local culture, and a tailored approach to supply chain solutions. For more information, please visit WurthIndustry.com.

About Voss Lighting

Voss Lighting is one of the nation's leading suppliers of specialized replacement lighting products, with offices in 15 key cities across the United States. With 78 years of experience, it is able to offer replacement lighting solutions for virtually every application: from large retail stores and major league sports facilities to mini lamps used in control panels. Visit Voss Lighting at VossLighting.com.

About Hunt Midwest

Hunt Midwest is a full-service real estate development company with a focus on industrial, commercial, mission critical, multifamily, senior living and residential real estate. Its portfolio is anchored by SubTropolis, the world's largest underground business complex. Hunt Midwest is a Kansas City-based, privately held company owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, and private equity investments. In addition to Hunt Midwest, marquee entities include the Kansas City Chiefs, Hunt Southwest, FC Dallas Soccer Club, Toyota Stadium, Chicago Bulls and United Center. More information at HuntMidwest.com.

About HSA

HSA Commercial Real Estate is a diversified, full-service real estate firm specializing in office, industrial, retail and health care real estate leasing, management, marketing, development, and financing on a national basis. Along with developing and acquiring more than 50 million square feet of commercial real estate across the United States, with a total consideration in excess of \$2.5 billion, HSA Commercial Real Estate has represented owners and tenants in more than 10,000 transactions in 43 states; manages a property portfolio in excess of 16 million square feet in locations across the nation; and owns more than 16 million square feet of commercial property in 14 states.

For More Information:

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